

Policy for Pre-funded instruments / Electronic fund transfers

Ref:- **NSE / INSP/ 2011/118**

Dear Sir,

Following policy is defined while receiving funds Electronically or Pay-order, Demand Draft And Banker Cheque for internal record.

- a. If the aggregate valued of pre-funded instruments in 50,000/- or more, per day per client, the stock brokers may accept the instruments only if the same are accompanied by the name of the bank account holder and number of the bank account debited for the purpose, duly certified by the issuing bank. The mode of certification may include the following:
 - i. Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank.
 - ii. Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument
 - iii. Certified copy the pass book / bank statement for the account debited to issue the instrument
 - iv. Authentication of the bank account- number debited and name of the account holder by the issuing bank on the reverse of the instrument
 - v. The name of clients should be reflected in our Bank A/C
- b. Maintain an audit trail of the funds received through electronic fund transfers to ensure that the funds are received from their clients only.

Thanking You

Yours faithfully

For Basant Securities Pvt Ltd

Gaurav Pramod Jalan
(Director)