

### **Policy regarding treatment of INACTIVE ACCOUNTS/DORMANT ACCOUNTS**

INACTIVE ACCOUNT: Where no transaction has taken place in client's account (Trading) during the last 5 yrs from the date of last transaction, then it will be considered as inactive / dormant account.

CONSEQUENCES OF INACTIVE ACCOUNT : On a client being declared inactive,

- (1) The client's funds and securities account should be settled.
- (2) The account of the client shall be locked and the client shall not be permitted to execute a fresh transaction in the account.

CLIENT DECLARED INACTIVE VOLUNTARILY: A client may call / communicate to Basant Securities Private Limited compliance dept. stating that he wishes to transfer his account into an "inactive" status, based on which the account will be marked as such.

CLIENT DECLARED INACTIVE BY PASSAGE OF TIME: Any client who has not traded continually for a period of 5 years or have stopped picking phone and has also not renewed his running account authorization for 5 continuous years will be moved to the "inactive" category.

CLIENT DECLARED INACTIVE BY LAW: Any client will be moved to the "inactive" category if required by law.

PROCEDURE TO ACTIVATE THE LOCKED CLIENT ACCOUNT: An e-mail request or on telephone request to key persons of the company, to re-activate the account and process the transaction. Such e-mail request or telephone request shall be sent only or called only from the e-mail id / phone of the Client registered with Basant Securities Private Limited. Such telephonic request shall be at the specified number of Basant Securities Private Limited. Further the request shall be processed only after the client provides additional identification and or latest bank /demat /itr details as required.

The above stated policy may vary depending on various rules, regulations and bye laws as may be prescribed by SEBI, exchanges or any other authority or as per Internal Policy of Basant Securities Private Limited from time to time. This Policy for dormant accounts is over and above the transaction monitoring in Dormant Account as per anti Money Laundering Policy of the Company.